

Fishhawk IV
Community Development District

Financial Statements
(Unaudited)

June 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District IV

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

| | General Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| Assets | | | | | | |
| Cash In Bank | 250,627 | 0 | 0 | 250,627 | 0 | 0 |
| Investments | 0 | 1,277,078 | 404,018 | 1,681,096 | 0 | 0 |
| Accounts Receivable | 88,269 | 350,902 | 1,746,898 | 2,186,069 | 0 | 0 |
| Prepaid Expenses | 577 | 0 | 0 | 577 | 0 | 0 |
| Deposits | 40,835 | 0 | 0 | 40,835 | 0 | 0 |
| Due From Other Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Due From Others | 0 | 0 | 0 | 0 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 1,627,980 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 12,062,020 |
| Fixed Assets | 0 | 0 | 0 | 0 | 24,807,361 | 0 |
| Total Assets | <u>380,307</u> | <u>1,627,980</u> | <u>2,150,916</u> | <u>4,159,203</u> | <u>24,807,361</u> | <u>13,690,000</u> |
| Liabilities | | | | | | |
| Accounts Payable | 55,411 | 0 | 1,914,423 | 1,969,834 | 0 | 0 |
| Accrued Expenses Payable | 4,680 | 0 | 0 | 4,680 | 0 | 0 |
| Retainage Payable | 0 | 0 | 231,906 | 231,906 | 0 | 0 |
| Other Current Liabilities | 75,436 | 0 | 0 | 75,436 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable--Long Term | 0 | 0 | 0 | 0 | 0 | 13,690,000 |
| Total Liabilities | <u>135,527</u> | <u>0</u> | <u>2,146,329</u> | <u>2,281,856</u> | <u>0</u> | <u>13,690,000</u> |
| Fund Equity & Other Credits | | | | | | |
| Beginning Fund Balance | 130,053 | 1,635,054 | 151 | 1,765,259 | 24,807,361 | 0 |
| Net Change in Fund Balance | 114,727 | (7,074) | 4,436 | 112,089 | 0 | 0 |
| Total Fund Equity & Other Credits | <u>244,780</u> | <u>1,627,980</u> | <u>4,587</u> | <u>1,877,347</u> | <u>24,807,361</u> | <u>0</u> |
| Total Liabilities & Fund Equity | <u>380,307</u> | <u>1,627,980</u> | <u>2,150,916</u> | <u>4,159,203</u> | <u>24,807,361</u> | <u>13,690,000</u> |

See Notes to Unaudited Financial Statements

Fishhawk Community Development District IV

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--------------------------------------|----------------|----------------|----------------|--------------|---------------------------------------|
| Revenues | | | | | |
| Special Assessments | | | | | |
| Tax Roll | 122,020 | 122,020 | 124,869 | 2,849 | (2.33)% |
| Off Roll | 480,076 | 480,076 | 480,076 | 0 | 0.00% |
| Total Revenues | 602,096 | 602,096 | 604,945 | 2,849 | (0.47)% |
| Expenditures | | | | | |
| Financial & Administrative | | | | | |
| District Management | 24,720 | 18,540 | 18,540 | 0 | 25.00% |
| District Engineer | 5,000 | 3,750 | 5,254 | (1,504) | (5.07)% |
| Disclosure Report | 5,000 | 3,750 | 5,000 | (1,250) | 0.00% |
| Trustees Fees | 3,500 | 3,500 | 4,032 | (532) | (15.19)% |
| Financial Consulting Services | 5,150 | 3,863 | 3,862 | 0 | 25.00% |
| Accounting Services | 15,450 | 11,588 | 11,588 | 0 | 25.00% |
| Auditing Services | 3,000 | 2,250 | 3,000 | (750) | 0.00% |
| Arbitrage Rebate Calculation | 650 | 488 | 0 | 488 | 100.00% |
| Public Officials Liability Insurance | 2,000 | 2,000 | 1,395 | 605 | 30.22% |
| Legal Advertising | 1,500 | 1,125 | 2,340 | (1,215) | (56.02)% |
| Bank Fees | 250 | 187 | 0 | 187 | 100.00% |
| Dues, Licenses & Fees | 175 | 175 | 511 | (336) | (191.90)% |
| Miscellaneous Fees | 1,000 | 750 | 0 | 750 | 100.00% |
| Legal Counsel | | | | | |
| District Counsel | 15,000 | 11,250 | 33,269 | (22,019) | (121.79)% |
| Security Operations | | | | | |
| Security Services and Patrols | 10,000 | 7,500 | 27,487 | (19,988) | (174.87)% |
| Electric Utility Services | | | | | |
| Utility Services | 10,000 | 7,500 | 6,796 | 704 | 32.03% |
| Street Lights | 151,200 | 113,400 | 134,439 | (21,039) | 11.08% |
| Stormwater Control | | | | | |
| Aquatic Maintenance | 10,000 | 7,500 | 3,708 | 3,792 | 62.92% |
| Lake/Pond Bank Maintenance | 2,500 | 1,875 | 0 | 1,875 | 100.00% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 1,500 | 1,500 | 340 | 1,160 | 77.34% |
| Property Insurance | 5,000 | 5,000 | 0 | 5,000 | 100.00% |
| Entry & Walls Maintenance | 1,000 | 750 | 0 | 750 | 100.00% |
| Landscape Maintenance | 200,000 | 150,000 | 91,151 | 58,849 | 54.42% |
| Irrigation Maintenance | 25,000 | 18,750 | 30,512 | (11,762) | (22.04)% |
| Landscape Treatment | 15,000 | 11,250 | 22,225 | (10,975) | (48.16)% |
| Landscape - Mulch | 7,500 | 5,625 | 0 | 5,625 | 100.00% |
| Irrigation Repairs | 5,000 | 3,750 | 3,331 | 419 | 33.38% |
| Pump Station Monitoring | 0 | 0 | 900 | (900) | 0.00% |

Fishhawk Community Development District IV

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|----------------|----------------|----------------|-----------------|---------------------------------------|
| Landscape Replacement Plants, Shrubs, Trees | 7,500 | 5,625 | 24,750 | (19,125) | (230.00)% |
| Road & Street Facilities | | | | | |
| Street Sign Repair & Replacement | 1,000 | 750 | 1,425 | (675) | (42.50)% |
| Street/Parking Lot Sweeping | 20,000 | 15,000 | 1,300 | 13,700 | 93.50% |
| Contingency | | | | | |
| Miscellaneous Contingency | 47,501 | 35,626 | 53,062 | (17,436) | (11.70)% |
| Total Expenditures | <u>602,096</u> | <u>454,616</u> | <u>490,218</u> | <u>(35,602)</u> | <u>18.58%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 147,480 | 114,727 | (32,753) | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 147,480 | 114,727 | (32,753) | 0.00% |
| Fund Balance, Beginning of Period | 0 | 0 | 130,053 | 130,053 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>147,480</u> | <u>244,780</u> | <u>97,300</u> | <u>0.00%</u> |

Fishhawk Community Development District IV

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|------------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Special Assessments | | | | |
| Tax Roll | 268,295 | 268,295 | 0 | 0.00% |
| Off Roll | 868,029 | 868,029 | 0 | 0.00% |
| Total Revenues | <u>1,136,324</u> | <u>1,136,324</u> | <u>0</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 986,324 | 988,963 | (2,638) | (0.26)% |
| Principal | 150,000 | 150,000 | 0 | 0.00% |
| Total Expenditures | <u>1,136,324</u> | <u>1,138,963</u> | <u>(2,638)</u> | <u>(0.23)%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>(2,638)</u> | <u>(2,638)</u> | <u>0.00%</u> |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | 0 | (4,436) | (4,436) | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>(7,074)</u> | <u>(7,074)</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 1,635,054 | 1,635,054 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>1,627,980</u></u> | <u><u>1,627,980</u></u> | <u><u>0.00%</u></u> |

Fishhawk Community Development District IV

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|--|---------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 37 | 37 | 0.00% |
| Contributions From Private Sources | | | | |
| Developer Contributions | 0 | 4,425,050 | 4,425,050 | 0.00% |
| Other Miscellaneous Revenues | | | | |
| Miscellaneous | 0 | 600 | 600 | 0.00% |
| Total Revenues | <u>0</u> | <u>4,425,686</u> | <u>4,425,686</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 4,425,686 | (4,425,686) | 0.00% |
| Total Expenditures | <u>0</u> | <u>4,425,686</u> | <u>(4,425,686)</u> | <u>0.00%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 0 | 0 | 0.00% |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | 0 | 4,436 | 4,436 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 4,436 | 4,436 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 151 | 151 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>4,587</u> | <u>4,587</u> | <u>0.00%</u> |

Fishhawk Community Development District IV
Investment Summary
June 30, 2015

| <u>Account</u> | <u>Investment</u> | <u>Balance as of</u> <u>June 30, 2015</u> |
|---|---|--|
| US Bank S2013A Reserve | First American Treasury Obligation Fund Class Z | \$ 1,136,137 |
| US Bank S2013A Revenue | First American Treasury Obligation Fund Class Z | 140,941 |
| | Total Debt Service Fund Investments | \$ <u>1,277,078</u> |
| US Bank S2013A Acquisition and Construction | First American Treasury Obligation Fund Class Z | \$ 4,587 |
| US Bank S2013A Construction Custody | US Bank Money Market Account 5 - Ct | 399,431 |
| | Total Capital Project Fund Investments | \$ <u>404,018</u> |

Fishhawk Community Development District IV

Summary A/R Ledger

From 6/1/2015 Through 6/30/2015

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|--|-----------------------|----------------------------|
| 10/1/2014 | NNP IV - Lake Hutto, LLC | 822-15-01 | 426,338.30 |
| 5/31/2015 | Fishhawk Ranch West Homeowners Association, Inc. | OMR0515-2 | 3,946.95 |
| 5/31/2015 | NNP IV - Lake Hutto, LLC | ARB154 | 984,822.75 |
| 5/31/2015 | NNP IV - Lake Hutto, LLC | OMR0515-1 | 3,947.07 |
| 6/30/2015 | Fishhawk Ranch West Homeowners Association, Inc. | OMR0615-2 | 1,856.64 |
| 6/30/2015 | NNP IV - Lake Hutto, LLC | ARB160 | 762,075.11 |
| 6/30/2015 | NNP IV - Lake Hutto, LLC | OMR0615-1 | <u>3,082.02</u> |
| Report Balance | | | <u><u>2,186,068.84</u></u> |

Fishhawk Community Development District IV

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|---------------------------|---------------------|-----------------------|--|------------------------|
| Cardno, Inc. | 6/18/2015 | 165006 | Lake Maintenance 05/15 | 412.00 |
| Dennis Fourqrean | 6/3/2015 | 7235 | Flow Meters With Couplings | 2,750.00 |
| G4S Secure Solutions Inc. | 6/21/2015 | 7410013 | Security Services 6/15/15-6/21/15 | 1,856.64 |
| G4S Secure Solutions Inc. | 6/28/2015 | 7416821 | Security Services 6/22/15-6/28/15 | 1,856.64 |
| RIPA & Associates, Inc. | 5/12/2015 | RA150515 | O&M Warranty Bond Inspection | 1,175.00 |
| Sunrise Landcare Inc. | 4/24/2015 | 94801 | Landscape Maintenance - 05/15 | 13,047.07 |
| Sunrise Landcare Inc. | 5/24/2015 | 94927 | Landscape Maintenance - 06/15 | 12,465.83 |
| Sunrise Landcare Inc. | 6/24/2015 | 95274 | Fertilizer | 3,940.00 |
| Sunrise Landcare Inc. | 6/24/2015 | 95304 | Fertilizer | 1,564.00 |
| Tampa Electric Company | 6/23/2015 | Summary Bill 06/15 | Electric Summary Bill 06/15 | 15,130.59 |
| Times Publishing Company | 6/17/2015 | Ad #146797 | Legal Advertising Acct#106984 6/15 | 552.80 |
| Times Publishing Company | 6/22/2015 | Ad #149549 | Legal Advertising Acct#106984 6/15 | 58.12 |
| Times Publishing Company | 6/22/2015 | Ad #149560 | Legal Advertising Acct#106984 6/15 | 51.52 |
| Times Publishing Company | 6/25/2015 | AD 146797 | Legal Advertising Acct#106984 6/24/15 | 550.80 |
| | | | Total 001 - General Fund | 55,411.01 |

Fishhawk Community Development District IV

Summary A/P Ledger

300 - Capital Projects Fund

From 6/1/2015 Through 6/30/2015

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|--------------------------------|---------------------|-------------------------------|--------------------------------------|------------------------|
| Atlantic TNG | 6/11/2015 | CUS 176 Atlantic TNG | CUS 176-181 Series 2013 | 522.50 |
| Buchanan Ingersoll & Rooney PC | 6/11/2015 | CUS 177 Buchanan Ingersoll | CUS 176-181 Series 2013 | 3,360.00 |
| Ferguson Enterprises, Inc. | 6/11/2015 | CUS 178 Ferguson | CUS 176-181 Series 2013 | 741.60 |
| Heidt Design, LLC | 6/30/2015 | CUS 182 Heidt Design | CUS 182-186 Series 2013 | 54,501.11 |
| Luke Brothers Inc. | 6/11/2015 | CUS 179 Luke Brothers | CUS 176-181 Series 2013 | 372,068.31 |
| RIPA & Associates, Inc. | 6/11/2015 | CUS 180 RIPA | CUS 176-181 Series 2013 | 801,434.71 |
| RIPA & Associates, Inc. | 6/30/2015 | CUS 183 RIPA | CUS 182-186 Series 2013 | 10,555.00 |
| RIPA & Associates, Inc. | 6/30/2015 | CUS 184 RIPA | CUS 182-186 Series 2013 | 26,858.75 |
| RIPA & Associates, Inc. | 6/30/2015 | CUS 185 RIPA | CUS 182-186 Series 2013 | 596,678.78 |
| Signature Signs Inc. | 6/30/2015 | CUS 186 Signature Signs | CUS 182-186 Series 2013 | 7,185.00 |
| Xylem-Flygt | 6/11/2015 | CUS 181 Xylem | CUS 176-181 Series 2013 | 40,517.00 |
| | | | Total 300 - Capital Projects Fund | 1,914,422.76 |
| Report Balance | | | | 1,969,833.77 |

**Fishhawk Community Development District IV
Special Assessment Revenue Bonds Series 2013A**

Construction Account Activity Through June 30, 2015

| | | | |
|-----------------|------------------------------|-----------------------------|-------------------------|
| Inflows: | Debt Proceeds | \$ | 12,411,673.78 |
| | Underwriter Discount | | 279,600.00 |
| | | Total Bond Proceeds: | \$ 12,691,273.78 |
| | Transfer from Reserve | \$ | 4,435.52 |
| | | Total Inflows: | \$ 12,695,709.30 |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status with Trustee as of 06/30/15 |
|-----------------------------|-------------------------------|--------------------------------|------------------------|---|
| 09/06/13 | COI | Underwriters Discount | (279,600.00) | Cleared |
| 09/06/13 | COI | Knight LLP | (5,250.00) | Cleared |
| 09/06/13 | COI | Bryant Miller Olive | (30,000.00) | Cleared |
| 09/06/13 | COI | Adams and Reese LLP | (70,000.00) | Cleared |
| 09/06/13 | COI | Rizzetta & Company | (35,000.00) | Cleared |
| 09/09/13 | COI | US Bank | (5,200.00) | Cleared |
| 09/11/13 | COI | Fowler White Boggs, PA | (50,000.00) | Cleared |
| 09/18/13 | COI | Image Master, LLC | (1,250.00) | Cleared |
| | | Total COI: | \$ (476,300.00) | |
| | | | | |
| 09/05/13 | 1 | NNP IV Lake Hutto | (4,037,667.16) | Cleared |
| 09/05/13 | 2 | NNP IV Lake Hutto | (4,080,031.16) | Cleared |
| 09/10/13 | 3 | Ferguson Enterprises, Inc. | (22,741.78) | Cleared |
| 09/10/13 | 4 | Fowler White Boggs, PA | (1,189.00) | Cleared |
| 09/10/13 | 5 | Oldcastle Precast Inc. | (6,657.00) | Cleared |
| 09/17/13 | 6 | Ferguson Enterprises, Inc. | (24,323.20) | Cleared |
| 09/17/13 | 7 | Hanson Pipe & Precast | (163.36) | Cleared |
| 09/17/13 | 8 | Heidt Design, LLC | (27,197.41) | Cleared |
| 09/17/13 | 9 | Hillsborough County BOCC | (47,145.00) | Cleared |
| 09/17/13 | 10 | Oldcastle Precast Inc. | (2,527.00) | Cleared |
| 09/17/13 | 11 | SWFWMD | VOID | VOID |
| 09/25/13 | 12 | NNP IV Lake Hutto | (761,916.44) | Cleared |
| 09/25/13 | 13 | Phillips & Jordan | (656,910.65) | Cleared |
| 09/30/13 | 14 | Ballenger & Company, Inc. | (16,128.00) | Cleared |
| 09/30/13 | 15 | Fowler White Boggs, PA | (1,025.00) | Cleared |
| 09/30/13 | 16 | Heidt Design, LLC | (799.73) | Cleared |
| 09/30/13 | 17 | Ferguson Enterprises, Inc. | (966.00) | Cleared |
| 09/30/13 | 18 | JVS Contracting | (37,752.00) | Cleared |
| 09/30/13 | 19 | Landscape Forms, Inc. | (15,100.00) | Cleared |
| 09/30/13 | 20 | Heidt Design, LLC | (1,380.00) | Cleared |
| 09/25/13 | 21 | Phillips & Jordan | (679,226.29) | Cleared |
| 09/30/13 | 22 | Heidt Design, LLC | (13,896.71) | Cleared |
| 09/30/13 | 23 | JVS Contracting | (15,488.00) | Cleared |
| 09/30/13 | 24 | Fishhawk IV CDD | (75,049.86) | Cleared |
| 10/31/13 | 25 | NNP IV Lake Hutto | (413,904.52) | Cleared |
| 11/14/13 | 26 | Booth Design Group Inc. | (9,437.00) | Cleared |
| 11/14/13 | 27 | Hanson Pipe & Precast | (841.52) | Cleared |
| 11/14/13 | 28 | JVS Contracting | (49,610.00) | Cleared |
| 11/08/13 | 29 | Creative Mailbox & Sign Design | (3,060.00) | Cleared |
| 11/08/13 | 30 | Fowler White Boggs, PA | (2,050.00) | Cleared |
| 11/08/13 | 31 | JVS Contracting | (6,292.00) | Cleared |
| 11/18/13 | 32 | JVS Contracting | (7,018.00) | Cleared |
| 11/18/13 | 33 | Fishhawk IV CDD | (2,969.00) | Cleared |

**Fishhawk Community Development District IV
Special Assessment Revenue Bonds Series 2013A**

Construction Account Activity Through June 30, 2015

| | | | | |
|----------|----|--------------------------------|--------------|---------|
| 11/22/13 | 34 | GameTime | (36,552.43) | Cleared |
| 11/22/13 | 35 | Heidt Design, LLC | (5,121.25) | Cleared |
| 11/22/13 | 36 | Oldcastle Precast Inc. | (2,495.00) | Cleared |
| 11/26/13 | 37 | JVS Contracting | (10,164.00) | Cleared |
| 12/09/13 | 38 | Heidt Design, LLC | (3,768.84) | Cleared |
| 12/09/13 | 39 | JVS Contracting | (9,922.00) | Cleared |
| 12/09/13 | 40 | Sunrise Landscape | (245,456.82) | Cleared |
| 12/11/13 | 41 | Creative Mailbox & Sign Design | (58,030.00) | Cleared |
| 12/11/13 | 42 | CRS Building Corp | (76,739.40) | Cleared |
| 12/11/13 | 43 | CRS Building Corp | (31,630.95) | Cleared |
| 12/11/13 | 44 | Fowler White Boggs, PA | (840.00) | Cleared |
| 12/16/13 | 45 | Phillips & Jordan | (332,491.70) | Cleared |
| 12/18/13 | 46 | CRS Building Corp | (3,514.55) | Cleared |
| 12/18/13 | 49 | JVS Contracting | (13,552.00) | Cleared |
| 12/18/13 | 50 | Phillips & Jordan | (330,904.28) | Cleared |
| 12/20/13 | 51 | CRS Building Corp | (20,273.40) | Cleared |
| 12/20/13 | 52 | JVS Contracting | (9,922.00) | Cleared |
| 01/15/14 | 53 | Heidt Design, LLC | (2,980.98) | Cleared |

Total Requisitions: \$ (12,214,822.39)

Total Outflows: \$ (12,691,122.39)

Capital Projects Fund Balance at June 30, 2015

\$ 4,586.91

**Fishhawk Community Development District IV
Construction Custody Account**

Construction Custody Account Activity Through June 30, 2015

| | | | |
|-----------------|-------------------------------|---------------------------|----------------------|
| Inflows: | Developer Contribution | \$ | 10,502,397.41 |
| | Interest Earnings | | 47.53 |
| | Construction Bid Fees | | 1,300.00 |
| | Due from Developer | | 1,746,897.86 |
| | | Total Proceeds: \$ | 12,250,642.80 |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status with Trustee As of 06/30/15 |
|-----------------------------|-------------------------------|---------------------------------|---------------|---|
| 12/18/13 | CUS-47 | Fowler White Boggs, PA | (7,152.00) | Cleared |
| 12/18/13 | CUS-48 | Heidt Design, LLC | (27,127.38) | Cleared |
| 01/15/14 | CUS-54 | CRS Building Corp | (10,779.20) | Cleared |
| 01/15/14 | CUS-55 | Heidt Design, LLC | (43,094.35) | Cleared |
| 01/15/14 | CUS-56 | JVS Contracting | (17,666.00) | Cleared |
| 01/15/14 | CUS-57 | Sunrise Landscape | (848.00) | Cleared |
| 01/20/14 | CUS-58 | Creative Mailbox & Sign Design | (40,735.00) | Cleared |
| 01/28/14 | CUS-59 | Ballenger & Company, Inc. | (1,792.00) | Cleared |
| 02/17/14 | CUS-60 | Booth Design Group, Inc. | (1,943.00) | Cleared |
| 02/17/14 | CUS-61 | Fowler White Boggs, PA | (8,124.00) | Cleared |
| 02/17/14 | CUS-62 | GameTime | (7,975.00) | Cleared |
| 02/17/14 | CUS-63 | US Bank | VOID | VOID |
| 02/26/14 | CUS-64 | Heidt Design, LLC | (23,501.39) | Cleared |
| 03/07/14 | CUS-65 | Ballenger & Company, Inc. | (17,028.00) | Cleared |
| 03/07/14 | CUS-66 | Fowler White Boggs, PA | (6,048.00) | Cleared |
| 03/12/14 | CUS-67 | Phillips & Jordan | (604,414.44) | Cleared |
| 03/25/14 | CUS-68 | Valley Crest | (149,929.14) | Cleared |
| 04/02/14 | CUS-69 | Heidt Design, LLC | (20,961.58) | Cleared |
| 04/02/14 | CUS-70 | Sunrise Landscape | (1,670.00) | Cleared |
| 04/16/14 | CUS-71 | Fowler White Boggs, PA | (2,756.40) | Cleared |
| 04/16/14 | CUS-72 | RIPA & Associates, LLC | (22,656.25) | Cleared |
| 04/24/14 | CUS-73 | Phillips & Jordan | (232,989.23) | Cleared |
| 04/24/14 | CUS-74 | Phillips & Jordan | (514,291.36) | Cleared |
| 04/25/14 | CUS-75 | Heidt Design, LLC | (2,338.52) | Cleared |
| 04/25/14 | CUS-76 | Sunrise Landscape | (6,350.90) | Cleared |
| 04/30/14 | | Refund-Hanson | 2,186.32 | Cleared |
| 05/02/14 | CUS-77 | Ballenger & Company, Inc. | (1,892.00) | Cleared |
| 05/13/14 | CUS-78 | Alpha EMC | (499.00) | Cleared |
| 05/13/14 | CUS-79 | Atlantic TNG | (38,823.79) | Cleared |
| 05/13/14 | CUS-80 | HD Supply Waterworks | (174,958.64) | Cleared |
| 05/13/14 | CUS-81 | Sunrise Landscape | (189,444.31) | Cleared |
| 05/13/14 | CUS-82 | RIPA & Associates, LLC | (349,560.00) | Cleared |
| 05/30/14 | CUS-83 | Innovative Irrigation Solutions | (88,866.55) | Cleared |
| 06/03/14 | CUS-84 | Atlantic TNG | (61,633.89) | Cleared |
| 06/03/14 | CUS-85 | Ballenger & Company, Inc. | (937.50) | Cleared |
| 06/03/14 | CUS-86 | HD Supply Waterworks | (13,144.26) | Cleared |

Fishhawk Community Development District IV
Construction Custody Account

Construction Custody Account Activity Through June 30, 2015

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|----------|---------|--|--------------|---------|
| 06/03/14 | CUS-87 | Heidt Design, LLC | (9,850.93) | Cleared |
| 06/03/14 | CUS-88 | Innovative Irrigation Solutions | (79,980.00) | Cleared |
| 06/18/14 | CUS-89 | Alpha EMC | (499.00) | Cleared |
| 06/18/14 | CUS-90 | Fowler White Boggs, PA | (756.00) | Cleared |
| 06/18/14 | CUS-91 | Innovative Irrigation Solutions | (8,886.65) | Cleared |
| 06/24/14 | CUS-92 | Hanson Pipe & Precast | (81,519.20) | Cleared |
| 06/24/14 | CUS-93 | Metcalf Electric Co. | (9,440.00) | Cleared |
| 06/24/14 | CUS-94 | RIPA & Associates, LLC | (399,042.48) | Cleared |
| 06/24/14 | CUS-95 | Valley Crest | (3,496.00) | Cleared |
| 06/30/14 | CUS-96 | Atlantic TNG | (73,136.13) | Cleared |
| 06/30/14 | CUS-97 | Hanson Pipe & Precast | (67,123.12) | Cleared |
| 06/30/14 | CUS-98 | HD Supply Waterworks | (176,477.99) | Cleared |
| 06/30/14 | CUS-99 | Heidt Design, LLC | (23,204.62) | Cleared |
| 06/30/14 | CUS-100 | RIPA & Associates, LLC | (4,505.60) | Cleared |
| 06/30/14 | CUS-101 | Sunrise Landscape | (93,721.93) | Cleared |
| 07/18/14 | CUS-102 | Alpha EMC | (499.00) | Cleared |
| 07/18/14 | CUS-103 | Heidt Design, LLC | (47,181.55) | Cleared |
| 07/18/14 | CUS-104 | Valley Crest | (16,658.79) | Cleared |
| 07/30/14 | CUS-105 | CRS Building Corp | (8,232.85) | Cleared |
| 07/30/14 | CUS-106 | Heidt Design, LLC | (5,000.00) | Cleared |
| 08/08/14 | CUS-107 | Buchanan Ingersoll & Rooney PC | (168.00) | Cleared |
| 08/08/14 | CUS-108 | RIPA & Associates, LLC | (851,788.06) | Cleared |
| 08/11/14 | CUS-109 | Hillsborough County BOCC | (3,185.00) | Cleared |
| 08/19/14 | CUS-110 | Alpha EMC | (499.00) | Cleared |
| 08/19/14 | CUS-111 | Atlantic TNG | (19,981.05) | Cleared |
| 08/19/14 | CUS-112 | Hanson Pipe & Precast | (11,726.32) | Cleared |
| 08/19/14 | CUS-113 | HD Supply Waterworks | (6,824.80) | Cleared |
| 08/19/14 | CUS-114 | Heidt Design, LLC | (61,606.47) | Cleared |
| 08/20/14 | CUS-115 | Hanson Pipe & Precast | (141,423.44) | Cleared |
| 08/28/14 | CUS-116 | Atlantic TNG | (62,820.57) | Cleared |
| 08/28/14 | CUS-117 | Innovative Irrigation Solutions | (35,037.53) | Cleared |
| 09/23/14 | CUS-118 | Alpha EMC | (499.00) | Cleared |
| 09/23/14 | CUS-119 | Buchanan Ingersoll & Rooney | (504.00) | Cleared |
| 09/23/14 | CUS-120 | Heidt Design, LLC | (81,573.53) | Cleared |
| 09/30/14 | CUS-121 | RIPA & Associates, LLC | (965,450.70) | Cleared |
| 09/30/14 | CUS-122 | RIPA & Associates, LLC | (701,275.63) | Cleared |
| 09/30/14 | CUS-123 | RIPA & Associates, LLC | (606,931.24) | Cleared |
| 09/30/14 | CUS-124 | RIPA & Associates, LLC | (215,224.90) | Cleared |
| 09/30/14 | CUS-125 | Alpha EMC | (499.00) | Cleared |
| 09/30/14 | CUS-126 | Buchanan Ingersoll & Rooney | (630.00) | Cleared |
| 09/30/14 | CUS-127 | Heidt Design, LLC | (39,840.70) | Cleared |
| 10/20/14 | CUS-128 | Richard Bailey Professional Forester, Inc. | (6,400.00) | Cleared |
| 10/31/14 | CUS-129 | Buchanan Ingersoll & Rooney | (2,772.00) | Cleared |

Fishhawk Community Development District IV
Construction Custody Account

Construction Custody Account Activity Through June 30, 2015

| | | | | |
|----------|---------|--|--------------|---------|
| 10/31/14 | CUS-130 | RIPA & Assocaites, LLC | (682,201.53) | Cleared |
| 10/31/14 | CUS-131 | Heidt Design, LLC | (38,483.28) | Cleared |
| 10/31/14 | CUS-132 | Heidt Design, LLC | (4,105.00) | Cleared |
| 10/31/14 | CUS-133 | Metcalf Electric Co. | VOID | VOID |
| 11/30/14 | CUS-134 | RIPA & Assocaites, LLC | (69,412.50) | Cleared |
| 11/30/14 | CUS-135 | Buchanan Ingersoll & Rooney | (9,486.00) | Cleared |
| 12/31/14 | CUS-136 | Valley Crest Landscape Development | (5,285.52) | Cleared |
| 12/31/14 | CUS-137 | Heidt Design, LLC | (8,704.30) | Cleared |
| 12/31/14 | CUS-138 | Heidt Design, LLC | (34,696.95) | Cleared |
| 12/31/14 | CUS-139 | Heidt Design, LLC | (4,462.00) | Cleared |
| 12/31/14 | CUS-140 | RIPA & Assocaites, LLC | (145,664.57) | Cleared |
| 12/31/14 | CUS-141 | RIPA & Assocaites, LLC | (258,796.79) | Cleared |
| 12/31/14 | CUS-142 | RIPA & Assocaites, LLC | (4,680.00) | Cleared |
| 12/31/14 | CUS-143 | RIPA & Assocaites, LLC | (8,232.50) | Cleared |
| 12/31/14 | CUS-144 | Sunrise Landscape | (22,538.02) | Cleared |
| 12/31/14 | CUS-145 | Buchanan Ingersoll & Rooney | (9,402.00) | Cleared |
| 01/31/15 | CUS-146 | Verizon Florida, LLC | (17,349.10) | Cleared |
| 01/31/15 | CUS-147 | Alpha EMC | (499.00) | Cleared |
| 01/31/15 | CUS-148 | Alpha EMC | (499.00) | Cleared |
| 01/31/15 | CUS-149 | Richard Bailey Professional Forester, Inc. | (3,840.00) | Cleared |
| 02/18/15 | | Refund-Hanson Pipe & Precast | 3,331.04 | Cleared |
| 02/28/15 | CUS-150 | Creative Mailbox & Design | (946.95) | Cleared |
| 02/28/15 | CUS151 | BOCC | (3,255.00) | Cleared |
| 02/28/15 | CUS152 | RIPA & Associates, LLC | (2,532.00) | Cleared |
| 02/28/15 | CUS153 | Ballenger & Company, Inc. | (1,275.00) | Cleared |
| 02/28/15 | CUS154 | Alpha EMC | (499.00) | Cleared |
| 02/28/15 | CUS155 | Buchanan Ingersoll & Rooney | (9,795.93) | Cleared |
| 02/28/15 | CUS156 | Heidt Design, LLC | (32,277.77) | Cleared |
| 02/28/15 | CUS157 | Sunrise Landscape | (2,504.23) | Cleared |
| 02/28/15 | CUS158 | Buchanan Ingersoll & Rooney | (8,190.00) | Cleared |
| 03/31/15 | CUS159 | Alpha EMC | (997.00) | Cleared |
| 03/31/15 | CUS160 | Atlantic TNG | (128,012.55) | Cleared |
| 03/31/15 | CUS161 | Buchanan Ingersoll & Rooney | (7,851.20) | Cleared |
| 03/31/15 | CUS162 | Heidt Design, LLC | (22,432.96) | Cleared |
| 03/31/15 | CUS163 | Luke Borthers Landscaping | VOID | VOID |
| 04/30/15 | CUS164 | Ballenger & Company | (1,275.00) | Cleared |
| 04/30/15 | CUS165 | Rinker Materials | (68,300.13) | Cleared |
| 04/30/15 | CUS166 | Tampa Electric Company | (38,196.90) | Cleared |
| 04/30/15 | CUS167 | RIPA & Associates, LLC | (287,397.11) | Cleared |
| 04/30/15 | CUS168 | Ferguson Enterprises, Inc | (261,104.57) | Cleared |
| 04/30/15 | CUS169 | Heidt Design, LLC | (39,227.13) | Cleared |
| 05/31/15 | CUS170 | Buchanan Ingersoll & Rooney | (3,094.98) | Cleared |
| 05/31/15 | CUS171 | Fourqorean Welling & Drilling, LLC | (45,780.00) | Cleared |

**Fishhawk Community Development District IV
Construction Custody Account**

Construction Custody Account Activity Through June 30, 2015

| | | | | |
|----------|--------|-----------------------------|--------------|---------|
| 05/31/15 | CUS172 | Ferguson Enterprises, Inc | (26,706.50) | Cleared |
| 05/31/15 | CUS173 | Heidt Design, LLC | (41,012.54) | Cleared |
| 05/31/15 | CUS174 | Rinker Materials | (85,142.00) | Cleared |
| 05/31/15 | CUS175 | Xylem-Flygt | (52,708.00) | Cleared |
| 05/31/15 | CUS176 | Atlantic TNG | (522.50) | A/P |
| 05/31/15 | CUS177 | Buchanan Ingersoll & Rooney | (3,360.00) | A/P |
| 05/31/15 | CUS178 | Ferguson Enterprises, Inc | (741.60) | A/P |
| 05/31/15 | CUS179 | Luke Borthers Landscaping | (372,068.31) | A/P |
| 05/31/15 | CUS180 | RIPA & Associates, LLC | (801,434.71) | A/P |
| 05/31/15 | CUS181 | Xylem-Flygt | (40,517.00) | A/P |
| 05/31/15 | | Refund-HD Supply | 6,824.80 | Cleared |
| 06/30/15 | CUS182 | Heidt Design, LLC | (54,501.11) | A/P |
| 06/30/15 | CUS183 | RIPA & Associates, LLC | (10,555.00) | A/P |
| 06/30/15 | CUS184 | RIPA & Associates, LLC | (26,858.75) | A/P |
| 06/30/15 | CUS185 | RIPA & Associates, LLC | (596,678.78) | A/P |
| 06/30/15 | CUS186 | Signature Signs | (7,185.00) | A/P |

Total Construction Requisitions: \$ (12,018,736.97)

Retainage (231,905.83)
Total Outflows: \$ (12,250,642.80)

Funds Available in Construction Custody Account at June 30, 2015

\$0.00

Outstanding Contracts:

| | |
|--|--------------|
| Ballenger & Company, Inc. | 7,225.00 |
| Heidt Design | 92,180.00 |
| Luke Brothers, Inc. | 220,797.28 |
| Sunrise Landscaping Contractors | 3,285.95 |
| Richard Bailey Professional Forester, Inc. | 3,840.00 |
| Rinker Materials | 117,262.91 |
| RIPA & Associates, LLC | 2,186,773.12 |
| Signature Signs | 7,185.00 |

Contract Subtotal: 2,638,549.26

Committed Funds to be Contributed by Developer

\$ 2,638,549.26

Fishhawk Community Development District IV
Notes to Unaudited Financial Statements
June 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.